



Annual Statement Overview

DBprime and DBplus

March 6, 2025





Agenda

1. Annual pension statement simplification project
2. Active pension statements
 - a. DBprime
 - b. DBplus
3. Active statements on My Pension
4. Statement schedule

Annual statement simplification project

Annual statement simplification project

- Streamlining content on all statements
- Including all information required by legislation
- Focusing on personalized/customized details members really want to know at a glance
- Maximizing the use of **My Pension** and www.caatpension.ca
- Active member statements only were the focus for 2024

Project will expand to deferred and retired members in future years

Annual statement simplification project

Information available from other sources

- Pension formula and definitions ► website or handbook
- Prior year pension/contributions ► previous statements
- Purchases ► complete history on **My Pension**
- Other pension data ► **My Pension**
- Further enhancements coming to **My Pension**

Client Services is available to help with any other questions

Active pension statements – DBprime

DBprime – Pages 1 & 2

Personal
information

DANIEL YKOFDX
61 LUKUZE SXQQ
SAULT STE. MARIE ON FZR IFV

AC/FAC/0061-0064/54

DBprime – Page 3

Suite 2500 - 250 Yonge Street
P. O. Box 40
Toronto, ON M5B 2L7
www.caatpension.ca

Annual Statement 2024

This statement includes information about your defined benefit pension from your membership at all participating employers from January 1, 2024 to December 31, 2024.

Personal information

Member name
DANIEL YKOFDX

Spouse name
CHRISTINE YKOFDX

Member ID
101291AS24

Designated Beneficiaries
No beneficiaries have been designated

Date of birth
August 8, 1962

Your pension

\$50,698.92

Annual pension payable at age 65

\$4,224.91

Monthly pension payable at age 65

ABRACT_E_02.25.0
101291AS24 YKOFDX

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DBprime – Page 3



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Personal information

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DANIEL YKOFDX

Spouse name
CHRISTINE YKOFDX

Member ID
101291AS24

Designated Beneficiaries
No beneficiaries have been designated

Date of birth
August 8, 1962

DBprime – Page 3

Lifetime pension

Your pension

\$50,698.92

Annual pension payable at age 65

\$4,224.91

Monthly pension payable at age 65

ABSACT_E_02.25.0
101291AS24 YKOFDX

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DBprime – Page 4

 **Annual Statement 2024**

Your retirement dates

Normal retirement date August 31, 2027

You are eligible to retire immediately with an unreduced DBprime pension

The earliest date you can retire with an unreduced pension is calculated with the assumption you are an active member and continuing to accrue a pension.

If you retire before age 65, you will also receive a DBprime bridge benefit which is paid until age 65.
If you retire with a reduced pension, your DBprime bridge benefit will be reduced.

Annual DBprime bridge benefit \$11,765.28

 **You can see your Statement on My Pension. And that's not all.**

You can learn much more about your pension on CAAT's member portal. Log in to My Pension from our website to see how much your pension has grown. Use the My Pension estimator to see what it will look like if you start your pension on different dates. You can also message us if you have any questions. It's easy to activate your secure My pension account. You only need your Member ID (found on the bottom of this page), your date of birth, and the last three digits of your SIN.

Employment information

Date of hire September 3, 1998

Date of enrolment in CAAT Pension Plan September 3, 1998

Current plan design DBprime

ABSACT E_02.25.0
101291AS24 YKOFDX 4

DBprime – Page 4



Annual Statement 2024

Your retirement dates

Normal retirement date

August 31, 2027

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Employment information

Date of hire	September 3, 1998	←
Date of enrolment in CAAT Pension Plan	September 3, 1998	←
Current plan design	DBprime	←



Annual Statement 2024

Your pension details

DBprime contributions

Contributions you made in 2024	\$15,294.00	←
Your total contributions plus interest as of December 31, 2024	\$330,024.40	←

Service and earnings

Total DBprime pensionable service as of December 31, 2024	26.23718 years	←
Highest Average Pensionable Earnings (HAPE) in DBprime for your latest period	\$119,037.58	←
Average Year's Maximum Pensionable Earnings (AYMPE)	\$64,060.00	←

DBprime – Page 6

Various
topics



Annual Statement 2024

GROWTHplus Investment Account

If you had a GROWTHplus balance as of December 31, 2024, you'll get a separate GROWTHplus annual statement.

Details about Plan provisions

The Colleges of Applied Arts and Technology (CAAT) Pension Plan
Registration number 0589895

This statement is for active members of CAAT Pension Plan. If you are no longer employed with your CAAT participating employer, you may be within your Extension of Membership (EOM) period. In that case, you will receive communications about your options within 24 months of your termination of employment. This statement was prepared based on our records, with information supplied by your employer. If you notice any discrepancies, contact CAAT as soon as possible. You can log into My Pension and use the Message Centre to send us a secure message, send an email to member@caatpension.ca, or call us toll free at 1-888-350-2228 or 416-873-9000 (Toronto area).

Your statement is intended as a summary only. Your early retirement dates and amounts are estimates for planning purposes, and can be affected by future events and may be reduced. If there are any discrepancies between this statement and the Plan terms, the Plan terms will prevail. For full details about your retirement, service, earnings, leaves, purchases, transfers, periods in a prior plan design, definitions, or for any other inquiries, visit our website and log in to the online member portal, My Pension.

CAAT Retirement Compensation Arrangement

This statement includes any contributions you may have made to the CAAT Retirement Compensation Arrangement (CAAT RCA), and the total estimated pension (some of which may be paid from the CAAT RCA if eligible) payable to you at your normal retirement date, based on your contributions, eligible service and salary as of the date of this statement.

If your DBprime pension exceeds the maximum pension that can be paid from the CAAT Plan under the Income Tax Act when you retire, any excess pension above the maximum in respect of eligible service in the CAAT RCA will be paid from the CAAT RCA. Note that if you are eligible for a pension from the CAAT RCA when you retire, you are not entitled to CAAT RCA benefits in respect of any purchased or transferred service unless service has been specifically purchased separately under the CAAT RCA. Further details on the CAAT RCA, including with respect to eligibility for benefits and eligible service, can be found at www.caatpension.ca.

Your annual pension shown on this statement, payable at your normal retirement date, is not integrated with or reduced by any pension payable to you under the Canada Pension Plan, Quebec Pension Plan or Old Age Security Act (Canada).

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Annual Statement 2024

Contribution rates

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As a DBprime member, you and your employer contribute at the same rates:

2024: 11.2% on your earnings up to the 2024 YMPE, and 14.8% on your earnings above the 2024 YMPE. Your employer matches.

2025: 10.2% on earnings up to the 2025 YMPE and 13.8% on earnings above the 2025 YMPE. Your employer matches.

Survivor benefits – if you die before you retire

CAAT Pension Plan pays a survivor benefit if you die before you retire. If you have an eligible spouse when you die, they are paid the total survivor benefit. If you don't have an eligible spouse, the survivor benefit is paid to your designated beneficiaries. You can name anyone you choose to be your designated beneficiary, and you can name several people as designated beneficiaries to share in the benefit. If you don't have an eligible spouse or designated beneficiaries, the survivor benefit will be paid to your estate.

If your jurisdiction of employment is Ontario or Nova Scotia, and you don't have an eligible spouse but have eligible children when you die, they will receive a children's pension for as long as they are eligible. Your designated beneficiaries or estate will receive a survivor benefit reduced by the value of the pension paid to your eligible children.

You may have additional survivor benefit options based on your jurisdiction of employment. To learn about your survivor benefit options, the definition of eligible spouse that applies to you and child benefit provisions, visit our website.



Annual Statement 2024

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Annual Statement 2024

Plan valuation and other supporting information

As of January 1, 2024, CAAT Pension Plan had a funding ratio of 123.0%. A pension plan's funding ratio compares a plan's assets with its liabilities on a going concern basis. If a future valuation showed a going concern funding deficit, member and employer contributions could increase, or the benefits that members get in the future may be reduced. If there is any surplus from a going concern funding valuation the Sponsors' Committee will decide how to use it. All decisions would be made based on the Plan's Funding Policy. And if the Plan were to wind up, any surplus would be used for the exclusive benefit of anyone entitled to payment from the Plan.

The government has recognized that CAAT Pension Plan, as a jointly sponsored plan, is not likely to wind up. Based on the Plan's most recently filed valuation report as of the end of this statement's reporting period, employers and members do not have to make additional contributions to fill any solvency funding shortfall.

CAAT pension benefits are not guaranteed by the Ontario Pension Benefits Guarantee Fund. In the unlikely event that the Plan is ever wound up, and if at that time the assets were not sufficient to meet its liabilities, pension payments may be reduced.

Statement of Investment Policies and Procedures (SIPP)

As a registered pension plan, CAAT Pension Plan is required to establish a Statement of Investment Policies and Procedures (SIPP) that details how the Plan manages investments and loans. The SIPP also explains whether and how environmental, social and governance (ESG) factors are considered when making these financial decisions.

CAAT is required to make any copies of the SIPP available to members free of charge. The Plan's most recent SIPP can be viewed on our website along with the Plan's Responsible Investing Policy. CAAT and the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (FSRA) are also required to provide copies of the SIPP electronically or by mail upon a member's written request and payment of any applicable fees. Additionally, members can view the Plan's most recent SIPP at the office of the Chief Executive Officer of FSRA.

Amendments to the Plan in 2024

In 2024, the CAAT Plan Text was amended to facilitate the participation of new employers to the Plan or expand the participation of employees of certain employers and to accept the assets and liabilities associated with other plans merging into the CAAT Pension Plan. There are no changes to Plan governance as a result of the addition of these new participating employers and members.

The Plan Text was also revised to:

- Permit participation of eligible active, deferred and retired Plan members in GROWTHplus Investment Account, an Additional Voluntary Contribution ("AVC") provision, that also provides for variable benefit payments;
- Guarantee annual AIW increases for active DBplus members until 2027 and extend the current DBplus early retirement adjustment factor until 2027;

The amended Plan Text has been filed with the Financial Services Regulatory Authority of Ontario and can be viewed on our website (About Us / Member policies).



Annual Statement 2024

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Active pension statements – DBplus

DBplus – Pages 1 & 2

Personal
information

FNAME KUROA
2244 ZIWSBQOK TIBKIK
THUNDER BAY ON MYQ NWI

AC/SUP/0023-0064/264

DBplus – Page 3

Suite 2500 - 250 Yonge Street
P. O. Box 40
Toronto, ON M5B 2L7
www.caatpension.ca

Annual Statement 2024

This statement includes information about your defined benefit pension from your membership at all participating employers from January 1, 2024 to December 31, 2024.

Personal information

Member name FNAME KUROA	Spouse name None
Member ID 218311AS24	Designated Beneficiaries No beneficiaries have been designated
Date of birth July 6, 2000	

Your pension

\$733.92 Annual pension payable at age 65	\$61.16 Monthly pension payable at age 65
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218311AS24 KUROA

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DBplus – Page 3



Suite 2500 - 250 Yonge Street
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www.caatpension.ca

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Personal information

Member name
FNAME KUROA

Spouse name
None

Member ID
218311AS24

Designated Beneficiaries
No beneficiaries have been designated

Date of birth
July 6, 2000

DBplus – Page 3

Lifetime
pension

Your pension

\$733.92

Annual pension payable at age 65

\$61.16

Monthly pension payable at age 65

DBplus – Page 4

 **caat**
PENSION PLAN

Annual Statement 2024

Your retirement dates

Normal retirement date	July 31, 2065
Earliest date you can retire with a DBplus unreduced pension (age 65)	July 31, 2065
Earliest date you can retire with a DBplus reduced pension	July 31, 2050

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Employment information

Date of hire	August 1, 2023
Date of enrolment in CAAT Pension Plan	August 1, 2023
Current plan design	DBplus

ABSACT_E_02.25.1
218311AS24 KUROA

4

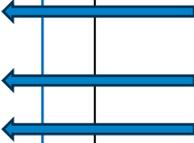
DBplus – Page 4



Annual Statement 2024

Your retirement dates

Normal retirement date	July 31, 2065
Earliest date you can retire with a DBplus unreduced pension (age 65)	July 31, 2065
Earliest date you can retire with a DBplus reduced pension	July 31, 2050



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DBplus – Page 4

Employment information	
Date of hire	August 1, 2023
Date of enrolment in CAAT Pension Plan	August 1, 2023
Current plan design	DBplus

DBplus – Page 5

Pension details



Annual Statement 2024

Your pension details

DBplus contributions

Contributions you made in 2024	\$3,597.80
Contributions made by your employer in 2024	\$5,037.00
Your total contributions plus interest as of December 31, 2024	\$3,625.20
Total employer contributions plus interest as of December 31, 2024	\$5,075.36

Earnings

DBplus eligible earnings in 2024	\$71,956.83
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DBplus – Page 5

Earnings



Annual Statement 2024

Your pension details

DBplus contributions

Contributions you made in 2024	\$3,597.80
Contributions made by your employer in 2024	\$5,037.00
Your total contributions plus interest as of December 31, 2024	\$3,625.20
Total employer contributions plus interest as of December 31, 2024	\$5,075.36

Earnings

DBplus eligible earnings in 2024	\$71,956.83
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DBplus – Page 6

GROWTHplus & Plan provisions



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GROWTHplus Investment Account

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DBplus – Page 7

Contribution rates



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As a DBplus member, your contributions are based on your eligible earnings, as defined by your employer:

As at December 31, 2024: Your contributions: 9.00%. Your employer's contributions 9.00%.



As at January 1, 2025: Your contributions: 9.00%. Your employer's contributions 9.00%.



Survivor benefits – if you die before you retire

CAAT Pension Plan pays a survivor benefit if you die before you retire. If you have an eligible spouse when you die, they are paid the total survivor benefit. If you don't have an eligible spouse, the survivor benefit is paid to your designated beneficiaries. You can name anyone you choose to be your designated beneficiary, and you can name several people as designated beneficiaries to share in the benefit. If you don't have an eligible spouse or designated beneficiaries, the survivor benefit will be paid to your estate.

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DBplus – Page 7

Survivor benefits



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CAAT pension benefits are not guaranteed by the Ontario Pension Benefits Guarantee Fund. In the unlikely event that the Plan is ever wound up, and if at that time the assets were not sufficient to meet its liabilities, pension payments may be reduced.

Statement of Investment Policies and Procedures (SIPP)

As a registered pension plan, CAAT Pension Plan is required to establish a Statement of Investment Policies and Procedures (SIPP) that details how the Plan manages investments and loans. The SIPP also explains whether and how environmental, social and governance (ESG) factors are considered when making these financial decisions.

CAAT is required to make any copies of the SIPP available to members free of charge. The Plan's most recent SIPP can be viewed on our website along with the Plan's Responsible Investing Policy. CAAT and the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (FSRA) are also required to provide copies of the SIPP electronically or by mail upon a member's written request and payment of any applicable fees. Additionally, members can view the Plan's most recent SIPP at the office of the Chief Executive Officer of FSRA.

Amendments to the Plan in 2024

In 2024, the CAAT Plan Text was amended to facilitate the participation of new employers to the Plan or expand the participation of employees of certain employers and to accept the assets and liabilities associated with other plans merging into the CAAT Pension Plan. There are no changes to Plan governance as a result of the addition of these new participating employers and members.

The Plan Text was also revised to:

- Permit participation of eligible active, deferred and retired Plan members in GROWTHplus Investment Account, an Additional Voluntary Contribution ("AVC") provision, that also provides for variable benefit payments;
- Guarantee annual AIW increases for active DBplus members until 2027 and extend the current DBplus early retirement adjustment factor until 2027;

The amended Plan Text has been filed with the Financial Services Regulatory Authority of Ontario and can be viewed on our website (About Us / Member policies).

Active statements on My Pension

Where to find statements on My Pension

The screenshot shows the 'My Pension' dashboard. On the left is a navigation menu with items: Dashboard, Member information, Estimate your pension, GROWThplus, Document Centre, Message Centre, and Help. The main content area includes: a header with 'My Pension' and 'Your personal pension portal'; a sub-header with 'Member ID: XXXXX', 'Current Plan design: Olyra', and 'Jurisdiction of employment: Ontario'; a 'You're eligible to retire' section with a photo of a family; a 'Have your contact details changed?' section with a photo of a family; a 'Your Pension' section with details: 'Annual pension earned as of 31 Dec. 2023: \$1,452.96', 'Normal retirement date: 28 Mar. 2024', 'Earliest unreduced retirement date: 28 Mar. 2024', 'Earliest retirement date (reduced): 27 Apr. 2024', and 'GROWThplus total balance as of 31 Dec. 2023: \$9.99'; and a 'Pension Estimator' section with a bar chart icon and a button 'Estimate your pension'.

This section is titled 'Annual Statements' and contains three cards. The first card is titled 'New for 2024' and says 'Download your PDF Annual Statement documents here'. The second card is titled '2024 DB Annual Statement' and says 'Your personalized statement has all your valuable pension information in one place.' with a 'Download Statement' button. The third card is titled '2024 DB Statement Companion' and says 'Read a summary of topics that may impact your pension.' with a 'Download Companion' button.

This is an inset view of the 'Annual Statements' section, showing the same three cards as the larger view above, but with a blue border and a callout line pointing to the main dashboard screenshot.

Where to find statements on My Pension

The screenshot displays the 'Document Centre' interface for a user named RHONDA - 150259PT22. The left sidebar contains navigation links: Dashboard, Member information, Estimate your pension, DBflex, Purchase your leave, Document Centre (highlighted in green), Message Centre, and Help. The main content area is titled 'Document Centre' with the subtitle 'All of your My Pension documents in one place'. Below this is a 'Find a document' section with search filters: Reference ID (Filter by Reference ID), Document Name (Filter by Name), Document type (dropdown), Created by (Filter by created), Created between (Start date and End date), and And (dropdown). A 'Search' button and a 'Reset' button are located below the filters. The 'Search Results' section shows a table with 5 items:

Reference ID	Name	Document type	Created by	Date created
1577970	ABS_2132386_0001-0001_150259PT...	Annual Statement	CAAT	27-Feb-2024 02:48 PM
CA0216446	ABS_2262705_A0000-0000_188133_...	Beneficiary	RHONDA ZIQPSBBS	29-Mar-2023 06:59 PM
0797929	DEMOGRAPHIC_2022-12-20 3:34:17 PM_en-ca.pdf	Personal information	RHONDA ZIQPSBB	20-Dec-2022 03:34 PM
0797901	ABS_1958087_0004-0004_150259PT...	Annual Statement	CAAT	19-Dec-2022 04:42 PM
0797893	ABS_1958089_A0000-0000_150259P...	Annual Statement	CAAT	19-Dec-2022 02:41 PM

At the bottom of the results table, there is a pagination control showing '1' of 5 items per page and '1 - 5 of 5 items'.

Retired Member, Deferred Member & Extension of Membership Statements

- Retired Member Statements
 - Sent by April 30
- Deferred Member Statements & Active Member Statements (98%)
 - Sent by May 31
- Extension of Membership (EOM) Statements
 - Sent by June 30
- Available on My Pension

